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**Firm
Profile**

ASSURANCE . TAX . CONSULTANCY

O P Bagla & Co LLP is a group of professionals
dedicated to
P roviding a wide range of services and solutions
to meet
B usiness needs, challenges and long term goals
of our
C lients by providing personalized services and
advice in a highly
O rganized and corporate setup of dedicated human
resource



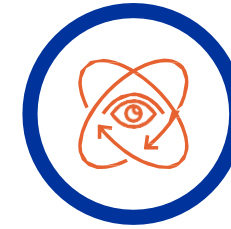
About the firm



O P BAGLA & CO was established in 1967 and converted to a LLP in 2018. New partners were inducted in a phased manner, according to growth of business.

The firm has a large and diverse client base spread all over the country and overseas engaged in various business activities i.e. from retail business houses to large industrial undertakings which are well known in the country.

The firm has vast experience of more than 50 years in Statutory Audits, Internal Audits, System Audits, Management Audits, Due Diligence, Concurrent Audit, Financial Reporting, Financial Accounting, Direct taxation, International taxation, Indirect Taxation, Transfer pricing and Corporate law.



Our Vision

To help our clients meet their goals through our people, services and solutions



Our Mission

O P BAGLA & CO LLP is dedicated to providing the people, services and solutions our clients need to meet their business challenges and goal.



Our Services

01.

Assurance &
Attestation

02.

Direct & Indirect
Taxation

03.

Corporate Law
& Allied
Services

04.

Other
corporate
Advisory



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*O P BAGLA & CO LLP
has been placed at
27th rank in the list of
top chartered
accountancy firms in
practice in India.*

**7th edition of Prime
academy research
report 2018**

Details of professional assignments being performed by the firm:-

01.

Assurance & Attestation

1. Statutory Audit under Companies Act, 2013
2. Risk Limited management frameworks
3. Review
4. Internal Audit
5. Concurrent Audit
6. Systems Audit
7. Special Audit
8. Management Audit
9. Stock Audit
10. Risk Management Audit
11. Tax Audit
12. Central Statutory Audit & Branch Audit of Banks
13. Forensic Investigations
14. IPO / QIP Certification Work
15. Certification under various Governing Statutes
16. Transactional Audit under IBC Act, 2016
17. Data Analytics
18. Audit of Large Sized Public Sector Undertakings including Insurance Companies

02.

Direct Taxes

Direct Taxes – Domestic

1. Representations & Litigation Support including assessments & appeals.
2. Direct Tax Planning & Advisory.
3. Tax Due Diligence.
4. Transaction Structuring.
5. Domestic Transfer Pricing.
6. Statutory Compliances including under Income Tax and Wealth Tax.

Direct Taxes - International

1. Representations & Litigation Support
2. International Tax Planning & Advisory
3. DTAA advise on cross-border investment and transaction structuring
4. International Transfer Pricing
5. Expatriate Tax Advisory & Compliance services
6. Statutory Compliances.

Indirect Taxes

1. Advisory of Setting up business/ transaction structuring in tax efficient manner.
2. GST advisory & inputs on routine business operations
3. Representation assistance in GST, central excise, service tax & VAT matters (upto Tribunal level).
4. Assistance before advance ruling, SVB, AEO and DGFT authorities.
5. Preparation / review & filing of tax returns; including assistance in tax computation, payments etc.
6. Merit analysis of pending litigations & ascertain possibility of new / alternate strategy / arguments.
7. GST review & Health-check.

03.

Corporate Law & Allied Services

1. Company incorporation.
2. Representation before Company Law Board.
3. Corporate governance review.
4. Corporate Law advisory.
5. Regulatory support under FEMA & RBI guidelines.

04.

Other corporate Advisory

1. Due Diligence.
2. Consultancy for M&A and Corporate Restructuring.
3. IFRS / US GAAP conversions.
4. Business Valuations.
5. Designing of Accounting Systems.
6. Accounting outsourcing.
7. Acting as Financial Consultants and Advisors.
8. Process & MIS review.
9. ERP Implementation.
10. Preparation and Appraisal of Project Reports.
11. Debt syndication.
12. Placement services.
13. Development of internal financial control framework.
14. Advise on MOU / Shareholder agreements.
15. Preparation of fixed assets register.
16. Business process reengineering.



We see the annual audit as more than a statutory requirement and work to ensure that our audits have added value benefits beyond a simple audit opinion.

O.P. Bagla

STATUTORY AUDIT TEAM

No. of
Partners

05

No. of
Qualified Staff

11

No. of
Audit Staff

22

Statutory Audit

As one of our core competencies, we carry out external statutory audits for organizations of all types and sizes. We adopt a risk-based approach to our audits to achieve efficient and effective audits, as well as adopt strong quality control measures. With us, you can have a peace of mind that our audits offer reliable assurance and timely compliance with statutory regulations.

How can we help you:

Is your auditor's approach tailored to your needs? We are specialists in audit of large organizations with vast geographical spread and diversified operations varying in manufacturing, power generation, transmission and distribution, hospitality and health services, NBFCs, Insurance, Oil and Gas etc.

What we do:



Audits of year-end financial statements



Quarterly limited review for listed entities



Special purpose audits as per client's requirement



Tax Audits as per Income Tax Act, 1961



Certifications

Major
Service
Offerings



INTERNAL AUDIT TEAM

No. of
Partners

03

No. of
Qualified Staff

07

No. of
Audit Staff

20

Internal Audit

Internal Audit's Mandate:

Internal Audit provides independent, objective assurance and consulting services designed to add value and improve the organization's operations and effectiveness of governance, risk management and control processes.

How can we help you:

Using a risk-based approach and proven methodology, we focus on evaluating the effectiveness of your internal controls against key risks, business strategy and commercial needs. When you work with us, you will have the confidence that our services will meet your compliance and business needs.

What we do:



Governance, Risk, and Compliance



Operational

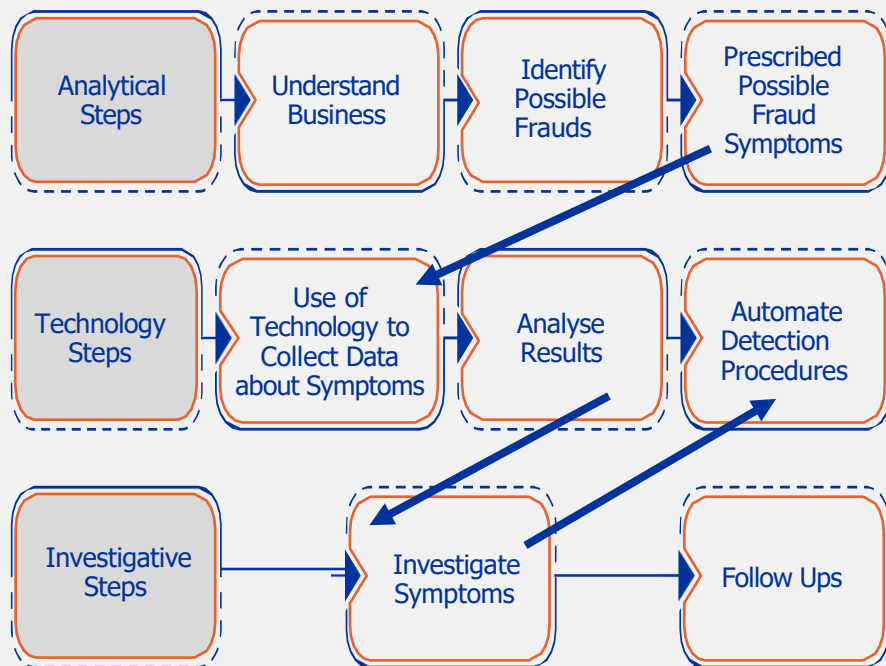


Financial



IT Systems

Major
Service
Offerings



FORENSIC AUDIT TEAM

No. of
Partners

01

No. of
Qualified Staff

02

No. of
Audit Staff

07

Forensic Audit

Forensic Audit's Mandate:

Fraud & Misconduct remains constant threat to a large number of organizations today. Fraud & White Collar Crime have increased over the recent years & the trend is likely to continue. However, the business risk & fraud can be effectively controlled through appropriate Risk Management Strategy.

How can we help you:

Forensic team can help clients protect their business from Fraud, Misconduct and non-compliance that helps the organization reduce the reputation risk & commercial loss. We do this by providing objective, proactive responsive services through our investigative, accounting & technology skills.

What we do:



Reactive Services

- Forensic Accounting & Investigations
- Transactional Audit under IBC Act, 2016
- Supply Chain & Procurement Fraud Investigations
- Bank Loan Fraud Investigations
- Corporate Investigations
- Financial Reporting Dispute



Digital Forensics & Cyber Intelligence



Data Analytics



Proactive Services

Major
Service
Offerings

- Ethics & Value strategy
- Culture
- Communication

Entity Controls

- Policies and Procedures
- Organizational Structures
- Communication

Control governance & standards

- Roles and responsibilities
- Risk identification
- Capacity to deliver objectives

Control Design

- Control systems
- Continuous Improvement

Control Operation

- Compliance monitoring
- Control monitoring

Control Compliance Monitoring

IFC TEAM

No. of Partners

01

No. of Qualified Staff

02

No. of Audit Staff

05

IFC / ICFR FRAMEWORK IMPLEMENTATION

Overview:

As per Companies Act 2013, the term Internal Financial Control (IFC) has been defined as policies & procedures adopted by the companies to ensure orderly & efficient conduct of its business, including adherence to companies policies, safeguarding of its assets, prevention & detection of fraud and error, accuracy and completeness of accounting records, and the timely preparation of reliable financial information.

How can we help you:

- Establish and review internal controls framework covering both Entity Level Controls and Process Controls (covering finance and accounts, business processes, compliance and IT) in line with leading industry/controls practices
- Benchmark controls against global best practices; IT controls, prevent v. detect, manual v. automated

What we do:



IFC / ICFR Framework Implementation



Enterprise Risk Management



Compliance Management



Business Performance Management



Controls Transformation

Major
Service
Offerings



SPECIAL AUDIT TEAM

No. of
Partners

03

No. of
Qualified Staff

05

No. of
Audit Staff

07

Special Audit

The Firm has been appointed for special audits under various regulations/statutes. Recently firm has undertaken special audit for following areas:

1. Audit of AGR of Telecom Service Providers as assigned by Department of Telecom.
2. Audit under provisions of Section 142 of Income Tax Act for a company of a large business conglomerate.
3. Audit of expenses incurred by large corporates under CSR by visiting to the office of agency implementing the CSR.
4. Due diligence of agencies to whom the corporates are planning to assign CSR project.

Firm has been assigned repeated appointment of special audit under Income Tax Act for a large company on the basis of finding of addition under one assessment year. Also the finding under special audit of other categories also have been as desired by the auditee of the special audit.

**Major
Service
Offerings**



TRANSACTION ADVISORY TEAM

No. of
Partners

01

No. of
Qualified Staff

02

No. of
Staff

05

TRANSACTION ADVISORY SERVICES

Our Transaction Advisory practice enables clients to navigate complexity by reimagining their eco-systems, reshaping their portfolios and reinventing themselves for a better future. Transactions are significant events in the life of a business, so the stakes are high for both buyers and sellers. It requires experience, determination and pragmatism to bring deals safely through to conclusion. This is what our dedicated team of transaction specialists delivers.

How can we help you:

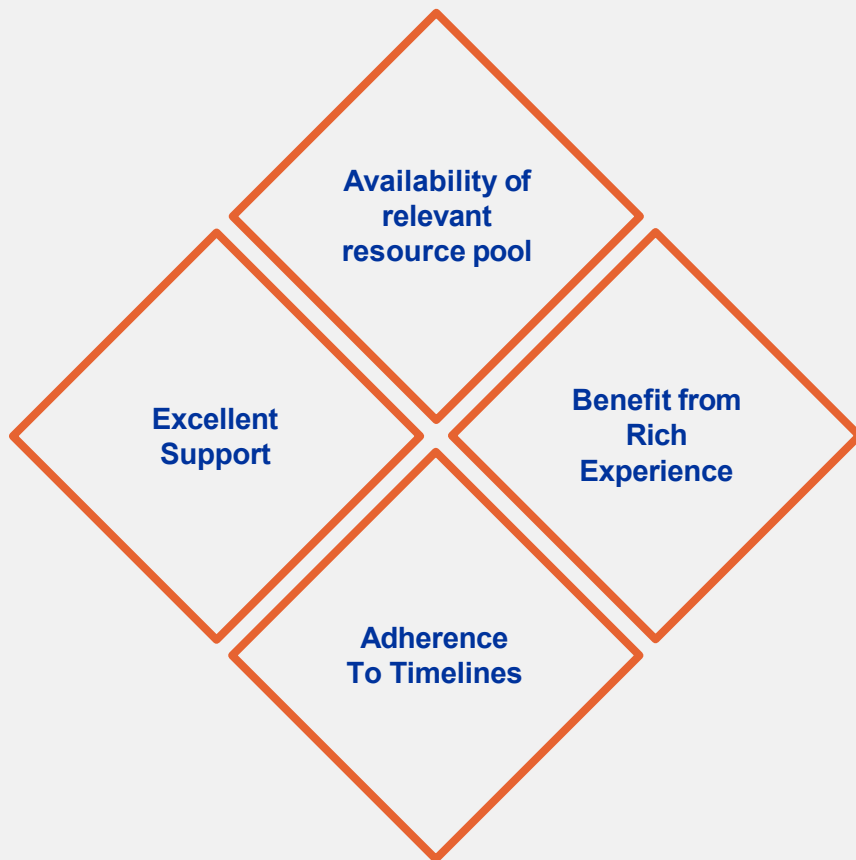
The Firm offers Transaction Advisory Services in:

1. **Vendor Assist** - We work with sellers to anticipate and explain any areas on which prospective purchasers may require comfort, thereby helping protect shareholder value.
2. **Vendor Due Diligence** - Our approach to vendor due diligence balances the vendor's desire to protect shareholder value, with the need for a robust and independent report to be used by the purchaser.
3. **Financial Due Diligence** - We help you make wise investment decisions, providing financial due diligence that is clearly linked to your requirements as purchasers.
4. **Commercial Due Diligence** - We deliver thoughtful, robust advice based on primary and secondary research combined with quantitative analyses, focusing on the key issues that impact value.

What we do:

Our Transaction Advisory Services team helps clients identify risks in transactions, so they can make informed strategic decisions with confidence. From deal negotiations to capturing synergies during integration, we help clients gain value and deliver it to stakeholders. OP Bagla & Co. LLP is armed with experienced teams having deep industry and local market knowledge, as well as technical experience tailored to suit each client's situation.

Major
Service
Offerings



IPO CERTIFICATION TEAM

No. of
Partners

05

No. of
Qualified Staff

11

No. of
Audit Staff

22

IPO / QIP CERTIFICATION WORK

Services provided:

- Consent letter
- Comfort Letter
- Certificates
- Circle up of Data
- Certificate on Material Developments
- Certificate on Material Frauds

Past IPOs / QIP:

- NTPC - comfort letter for MTN programme
- NTPC - certification for issue of tax free bonds
- Lemon Tree Hotels Ltd - IPO certification services DRHP and RHP
- REC Ltd - comfort letter, circle up for GMTN \$7 Billion
- REC Ltd - comfort letter, circle up for bond issue \$500 Million
- Varun Beverages Ltd - IPO certification services DRHP and RHP
- Varun Beverages Ltd - comfort letter and certification for QIP
- Monnet Ispat Ltd - certification, circle up for FCCB issue

Major
Service
Offerings



DIRECT TAX TEAM

No. of
Partners

04

No. of
Qualified Staff

08

No. of
Staff

08

Direct Taxes

Ensuring tax compliance has become increasingly complex in today's dynamic environment, with ever changing regulatory and tax requirements. At OPB, our compliance and representation services aim to instill confidence that your tax matters are being dealt cost effectively and in a timely manner.

How can we help you:

We advise and assist in tax compliance for individual, partnership and corporate tax to help you avoid unnecessary litigation from the income tax department. Our range of Income Tax services cover all aspects of Indian Income Tax Laws. Our services help our clients to operate efficiently and optimize their tax liability.

What we do:

-  Tax consultancy on all domestic and international income tax matters
-  Representation before tax officers and appellate authorities
-  Preparation of transfer pricing studies and representation before transfer pricing officers
-  Consulting on cross border investments and international joint ventures

Major
Service
Offerings



INDIRECT TAX TEAM

No. of
Partners

02

No. of
Qualified Staff

06

No. of
Staff

16

Indirect Taxes

What we do:

-  Advisory of Setting up business/ transaction structuring in tax efficient manner.
-  GST advisory & inputs on routine business operations
-  Representation assistance in GST, central excise, service tax & VAT matters (upto Tribunal level).
-  Assistance before advance ruling, SVB, AEO and DGFT authorities.
-  Preparation / review & filing of tax returns; including assistance in tax computation, payments etc.
-  Merit analysis of pending litigations & ascertain possibility of new / alternate strategy / arguments.
-  GST review & Health-check.

Major
Service
Offerings



CO-WORK TEAM

No. of Partners

02

No. of Qualified Staff

08

No. of Staff

25

STAFF OUTSOURCING / CO-WORKING

Acquiring and retaining relevant resources has become increasingly complex in today's dynamic environment, with ever changing technical skill set requirements. At OPB, our staff outsourcing / co working services aim to provide relevant resources with adequate training and skill set to cater the customized need of our clients.

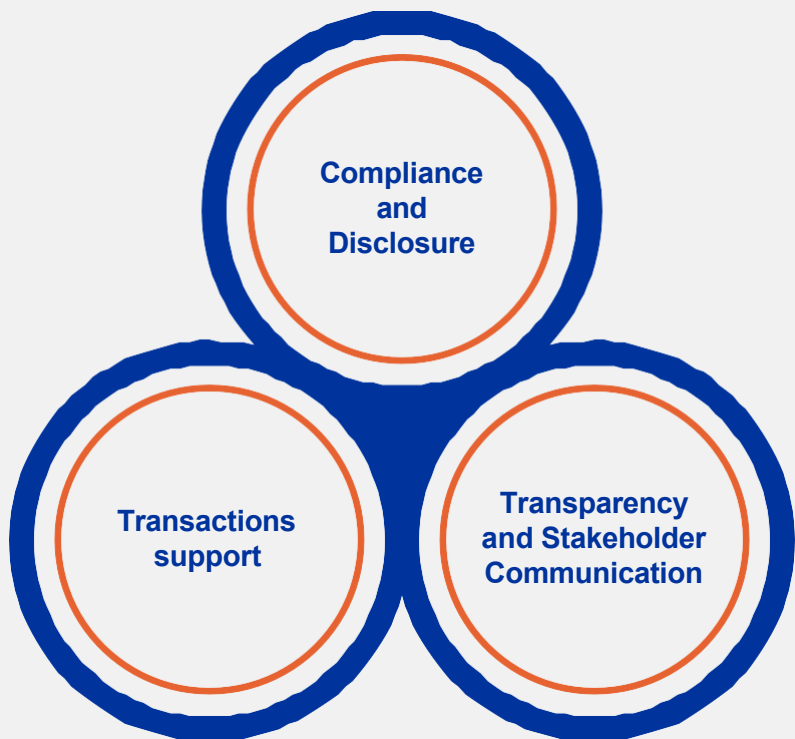
How can we help you:

We understand specific requirements of our client and provide relevant resources based on our understanding of job to be performed so that deliverables of various projects can be delivered on timely basis with quality exceeding expectations. Our services help our clients to operate efficiently and optimize their resource pool.

What we do:

-  Providing on site staff with relevant skill sets.
-  Providing regular trainings to staff for acceleration in various tools which can eventually help our client for better quality outcome.
-  Ensuring continuity of relevant resources for a long term period through knowledge transfer and regular monitoring and support.

Major
Service
Offerings



VALUATION TEAM

No. of
Partners

01

No. of
Qualified Staff

02

No. of
Staff

04

VALUATION / BUSINESS ADVISORY SERVICES

Business valuation is critical for transactions including fund raising, mergers & acquisitions (M&A), sale of businesses, strategic business decisions like family or shareholders disputes, voluntary value assessment and for regulatory compliance, tax and financial reporting purposes in India under RBI, Income Tax, Companies Act, SEBI Laws etc. Better Corporate Governance is also leading to requirement of independent Business Valuations.

How can we help you:

The Firm offers Valuation services in:

1. **Transactions**, such as investments, divestments, mergers, demergers, JVs, equity-swaps, purchase or sale of assets including intangible assets etc.
2. **Compliance and Disclosure**, including fair-value statements and restatements under Indian GAAP (including the new INDAS), IFRS & US GAAP, for matters such as Impairment Testing for the purpose of Ind AS 36 and AS 28, Purchase Price Allocation, valuation of Financial Instruments, ESOPs etc.
3. **Transparency and Stakeholder Communication** practices adopted by progressive and admired managements, including voluntary/ suo moto valuations of intangible assets.

What we do:

OPBCO has added Valuation to its gamut of services. Our team has a wealth of experience in all facets of valuation of financial securities and intangibles. Our team has an intimate understanding of the needs of industry-specific entrepreneurs from small business owners to aggressive venture capitalists. Embracing the latest methodology, our team is fiercely dedicated to providing fair and attentive client service.

Major
Service
Offerings



OP Bagla & CO LLP, A team who...

Built on Ambition – Delivering on Belief



Are passionate about working with you to develop an effective Risk Management framework and a robust Internal Audit function

Will offer objective advice and fresh insights through the use of deep subject matter and industry experts



Will be agile in our approach to respond to your changing environment and ambitions

Are ready to engage, and looking forward to working in partnership with you



We can deliver better than others...



We Understand You

We understand your business model, your markets & your requirements. We know the challenges in effective audit of functions & Units and will address them.



Strong Sector & Functional Experience

Our Engagement Management team will bring you their industry expertise and their right project management experience. We understand the sector, how it operates, how they are organized and the risks associated specifically with sector.



Senior Management Interactions

We will communicate with your Senior Management level regularly to address your changing expectations.



Large Project Delivery

We understand nuances of project managing large size engagements to ensure effective delivery. Our team has vast experience of delivering large size projects.



Right team composition

Our teams bring you the right mix of energy and experience. Our special training module will ensure that your project does not get affected by any changes in our staff.

Built on Ambition – Delivering on Belief

Why OP Bagla & Co LLP (OPBCO)

- **OPBCO** is a team of experienced and sincere professionals in the field of Auditing and Assurance Services, Process Review, Accounting, Taxation, Management consultancy and other areas.
- **OPBCO** organizes continuous Training Program, fortnightly for its Executives at its own Facility.
- **OPBCO** has a separate Research & Development division to improve the quality of services promised to you.
- **OPBCO** strictly adheres to Professional Ethics and Secrecy of client Information.
- **OPBCO** arranges to make timely and correct communication.



***Built on Ambition –
Delivering on Belief***



Streamlined Processes – Identify opportunities to streamline transaction processing by reducing cycle times and eliminating rework.



Technology – Identify opportunities to leverage technology solutions to enhance processes and controls. Some examples include identifying opportunities for paperless processing or integrating various processing systems.



Best Practices & Benchmarking – Identify opportunities to implement best practice solutions or provide benchmarks of current processes against industry norms.



Partnering – Identify opportunities to better integrate processes with business partners and enhance external and/or internal cooperation.



Measurement Systems – Identify opportunities to implement or improve management measurement and monitoring tools, including defining key performance indicators and executive dashboard.

■■■
Our
Team





The Founder Partner: **Mr. O.P. BAGLA**

FCA, B.Com, Member (IIA USA)

opbagla@opbco.in

Mr. O.P. Bagla is a member of Institute of Internal Auditors (Delhi Chapter) since 1974 (International Head Quarters at Florida, USA).

Mr. O.P. Bagla has a vast experience and his area of expertise is audit, internal audit, financial consultancy and planning. He is actively involved in strategic planning and is advisor to large industrial houses.



Other Partners



V.K. Jain

FCA, B.Sc.

vkjain@opbco.in

Mr. V.K. Jain is vested with experience of over 45 years and he has expertise in Direct Taxation work. He represents all major clients before tax authorities. He is actively involved in representing the clients before CIT (Appeals) and Hon'ble ITAT and he has been instrumental in passing of various landmark judgments by the appellate authorities.



Rakesh Kumar

FCA, B.Com

rakesh@opbco.in

Mr. Rakesh Kumar with an experience of over 34 years is actively involved in audit (Statutory and Internal) of big business houses, PSUs and banks. Besides audit he has good experience in project consultancy, company law matters and management consultancy. His area of specialization is assurance and company law. He also has vast experience of compliance of regulations of RBI related to NBFCs of the clients including core investment companies. He is heading Special Audit of the firm under various statutes. He has handled implementation of SOPs for Real Estate Developers.



Atul Aggarwal

FCA, B.Com(H), DISA

atulaggarwal@opbco.in

Mr. Atul Aggarwal is a fellow member of ICAI having more than 25 years post qualification experience. His area of specialization is Statutory Audit, Internal Audit and MIS Reports which include preparation of monthly financial statements, inventory accounting and other planning for the clients. Mr. Atul Aggarwal is certified in IND AS from ICAI and also holding DISA qualification of ICAI.



Atul Bagla

FCA, B.Com(H), DISA, CPA, CIA (IIA USA), CFE, Regd Valuer ,IP

atul@opbco.in

Mr. Atul Bagla has post qualification experience of more than 28 years. He is looking after statutory audits, internal audits, forensic audits and management consultancy for large business houses. His other areas of specialization are business valuations, business process reengineering, ERP implementation & GAAP conversion. He regularly interacts with the business owners and audit committees of large corporations and provides thought leadership in the areas of assurance and risk management.

Other Partners



Mukul Bagla

FCA, B.Com

mukulbagla@opbco.in

Mukul Bagla is vested with experience of 25 years and he has expertise in Direct Taxation work in respect of issues related to Domestic Taxation and International Taxation. He represents all major client before tax authorities. He also specializes in transaction advisory related to sale/acquisition of assets and business. He is the Chairman of the Direct Tax Committee of the PHD Chamber of Commerce & Industry and has organized seminars related to various aspects of the Income Tax Act. He is an expert on Cross Border Investments and provides consultancy on International Joint Ventures. He is actively involved in preparation of transfer pricing studies and representing clients before Transfer Pricing Officer.



Neeraj Aggarwal

FCA, B.Com, DISA, Cert. FAFD (ICAI)

neeraj@opbco.in

Mr. Neeraj Aggarwal has over 25 years of experience in the fields of assurance, risk management, regulatory and financial consulting. He is actively involved in strategic planning and advisory function for large business houses. His area of specialization is Statutory Audit, Internal Audit, due diligence audit, designing of controls and system implementation. He is certified for forensic accounting and fraud detection by ICAI and has successfully investigated number of assignments. He is also having global experience in areas of internal audit and has worked extensively on financial and operational control evaluation.



Nitin Jain

FCA, B.Com, DISA, DIP IFR (ACCA UK)

nitinjain@opbco.in

With over 15 years of experience in audit and advisory, Nitin Jain has deep experience in servicing large and medium sized clients in the areas of Statutory Audit encompassing Financial Reporting Standards. His area of specialization is Statutory Audit, Internal Audit and review of MIS Reports. He is actively involved in review of monthly financial statements, budgetary control system and other planning work for various clients of diversified industries. He also possesses decent experience in audit of large Public Sector Undertakings and Banks.

Other Partners



Kripa Shankar Shukla

FCA, B.Com, Cert FAFD (ICAI)

ksshukla@opbco.in

Mr. K.S. Shukla is a fellow member of the institute and having an experience of 12 years. He provides expert guidance and supervision for various audits like statutory audits, internal audits, tax audits, due diligence, management audits. He is leading various projects on Internal audit and risk advisory. He effectively engages with his clients in providing solutions around design and operating effectiveness of business process controls.



Deepanshu Saini

CA, B.Com

deepanshu.saini@opbco.in

Deepanshu is partner in the assurance and accounting advisory practice of the Firm. He is a Chartered Accountant. His experience is a blend of about 15 years of Advisory as well as Industry experience. He brings with him a rich experience in providing assurance and accounting advisory services to clients spread over manufacturing, hospitality, real estate, infrastructure and service sectors. He has managed statutory audits of large companies listed on stock exchanges in India.

Other Partners

The firm has other partners, who have a combined experience of more than 100 years having expertise in various fields like Auditing, Taxation, MIS Reports, Business Process Risk Consulting, Financial Due Diligence, and ERP & SAP Implementation.

They have a rich professional experience in providing services to various business houses across a range of industries around the globe providing assistance in risk and control related solutions & Corporate Trainings.

Other Team Members

We have a team of chartered accountants, cost accountants, lawyers, IT specialists, trainees and paid assistants. We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions. We nurture our people and turn them in to our assets. Our people are the brightest minds in industry and they blend together to bring about the stupendous power of teamwork.

The firm has partners, who have a combined experience of more than 100 years having expertise in various fields like Auditing, Taxation, MIS Reports, Business Process Risk Consulting, Financial Due Diligence, and ERP & SAP Implementation.

They have a rich professional experience in providing services to various business houses across a range of industries around the globe providing assistance in risk and control related solutions & Corporate Trainings.

■ ■ ■ Our Clients



List of industry segments for major clients:



Detailed list available on request

Geographical depiction of countries where we are executing assignments:



manish arora



SHAKUN TRADING CO. L.L.C.

~ Your Gateway to Steel



France
Morocco
Nigeria
Kenya
Zambia
Zimbabwe
Mozambique
Uganda
UAE
Bhutan
Nepal
India
Bangladesh
Sri Lanka
Singapore
Russia



Contact Us

Head Office:

B-225, 5th Floor, Okhla Industrial Area,
Phase - 1 New Delhi – 110020, India



Branch Offices:

A-62, Sector – 57, Noida, Uttar Pradesh –
201301

LGF (Right Wing), Plot No. 89, Sector –
44, Gurugram, Haryana – 122 003

Office No. 28, Khan Manzil (Videocon
House), Calicut Street, Shahid Baghatsingh
Road, Ballard Estate, Mumbai - 400038

Office:

Plot No. 89, 2nd Floor, Sector 44,
Gurugram, Haryana (122003), India



+91-11-47011850

+91-11-47011851

+91-11-47011852

+91-11-47011853



www.facebook.com/OP-Bagla-Co-LLP-111456373832046



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www.opbco.in



admin@opbco.in



Thank You

