

Firm Profile

O P BAGLA & CO LLP

CHARTERED ACCOUNTANTS

Assurance • Tax • Consultancy



Our Vision

“To help our clients meet their goals through our people, services and solutions”

Our Mission

“O P BAGLA & CO LLP is dedicated to providing the people, services and solutions our clients need to meet their business challenges and goal.”

O P BAGLA & CO was established in 1967 and converted LLP in 2018. New partners were inducted in a phased manner, according to growth of business.

The firm has a large and diverse client base spread all over the country and overseas engaged in various business activities i.e. from retail business house to large industrial undertakings which are well known in the country.

The firm has vast experience of more than 50 years in Statutory Audits, Internal Audits, System Audits, Management Audits, Due Diligence, Concurrent Audit, Financial Reporting, Financial Accounting, Direct taxation, International taxation, Transfer pricing and Corporate law.

About the firm





“O P BAGLA & CO LLP has been placed at 27th rank in the list of top chartered accountancy firms in practice in India.”

- 6th edition of Prime academy research report 2016

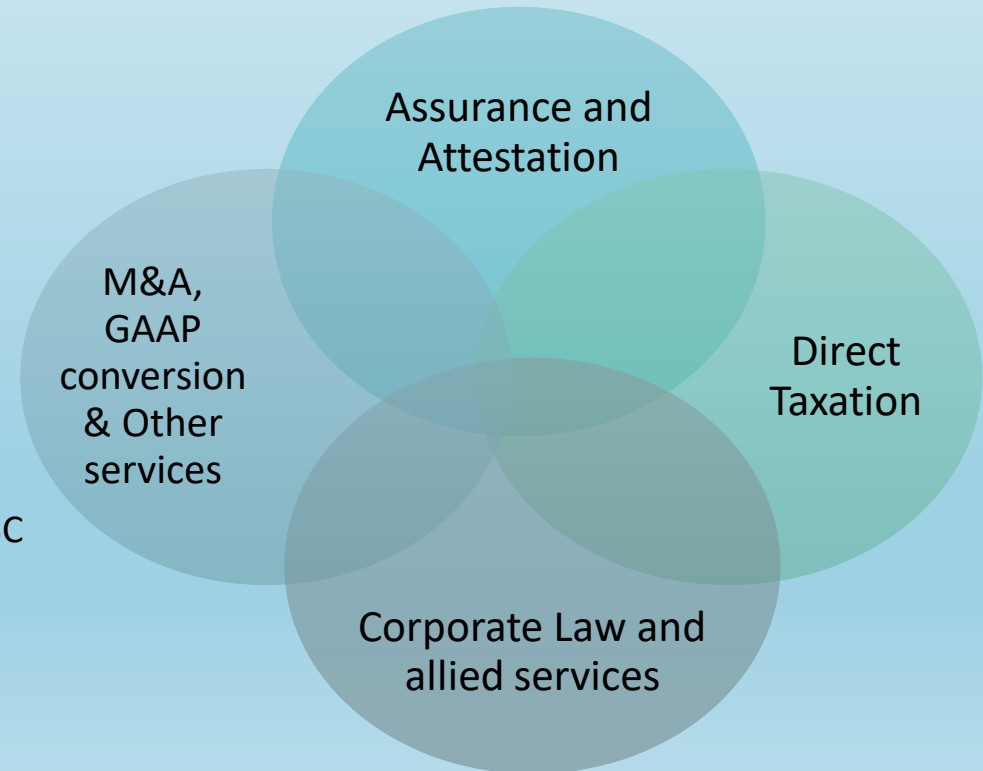
B. Direct Taxes - Domestic

- i. Representations & Litigation Support including assessments & appeals.
- ii. Direct Tax Planning & Advisory.
- iii. Tax Due Diligence.
- iv. Transaction Structuring.
- v. Domestic Transfer Pricing.
- vi. Statutory Compliances including under Income Tax and Wealth Tax.

Details of professional assignments being performed by the firm:-

A. Assurance & Attestation:

- | | |
|---|---|
| i. Statutory Audit under Companies Act, 2013 | ix. Limited Review |
| ii. Internal Audit | x. Concurrent Audit |
| iii. Systems Audit | xi. Special Audit |
| iv. Management Audit | xii. Stock Audit |
| i. Risk Management Audit | xiii. Tax Audit |
| vi. Central Statutory Audit & Branch Audit of Banks | xiv. Forensic Investigation's |
| vii. Certification under various Governing Statutes | xv. Transactional Audit under IBC Act, 2016 |
| viii. Audit of Large Sized Public Sector Undertakings including Insurance Companies | xvi. Data Analytics |



Our Services

C. Direct Taxes - International

- i) Representations & Litigation Support
- ii) International Tax Planning & Advisory
- iii) DTAA advise on cross-border investment and transaction structuring
- iv) International Transfer Pricing
- v) Expatriate Tax Advisory & Compliance services
- vi) Statutory Compliances

D. Corporate Law & Allied Services

- i) Company incorporation.
- ii) Representation before Company Law Board.
- iii) Corporate governance review.
- iv) Corporate Law advisory.
- v) Regulatory support under FEMA & RBI guidelines.

E. Other professional assignments

- i) GST impact analysis and implementation services.
- ii) Due Diligence.
- iii) Consultancy for M&A and Corporate Restructuring.
- iv) IFRS / US GAAP conversions.
- v) Business Valuations.
- vi) Designing of Accounting Systems.
- vii) Accounting outsourcing.
- viii) Acting as Financial Consultants and Advisors.
- ix) Process & MIS review.
- x) ERP Implementation.
- xi) Preparation and Appraisal of Project Reports.
- xii) Debt syndication.
- xiii) Placement services.
- xii) Development of internal financial control framework.
- xiii) Advise on MOU / Shareholder agreements.
- xiv) Preparation of fixed assets register.
- xv) Business process reengineering.

Our Services



As one of our core competencies, we carry out external statutory audits for organizations of all types and sizes. We adopt a risk-based approach to our audits to achieve efficient and effective audits, as well as adopt strong quality control measures. With us, you can have a peace of mind that our audits offer reliable assurance and timely compliance with statutory regulations.

How can we help you:

Is your auditor's approach tailored to your needs? We are specialists in audit of large organizations with vast geographical spread and diversified operations varying in manufacturing, power generation, transmission and distribution, hospitality and health services, NBFCs, Insurance, Oil and Gas etc.

What we do:

- Audits of year-end financial statements
- Quarterly limited review for listed entities
- Special purpose audits as per client's requirement
- Tax Audits as per Income Tax Act, 1961
- Certifications

Statutory Audit Team

- No. of Partners: 5
- No. of Qualified Staff: 11
- No. of Audit staff: 22

"We see the annual audit as more than a statutory requirement and work to ensure that our audits have added value benefits beyond a simple audit opinion."

- O.P. Bagla

Major Service Offerings

Internal Audit's Mandate:

Internal Audit provides independent, objective assurance and consulting services designed to add value and improve the organization's operations and effectiveness of governance, risk management and control processes.

How can we help you:

Using a risk-based approach and proven methodology, we focus on evaluating the effectiveness of your internal controls against key risks, business strategy and commercial needs. When you work with us, you will have the confidence that our services will meet your compliance and business needs.

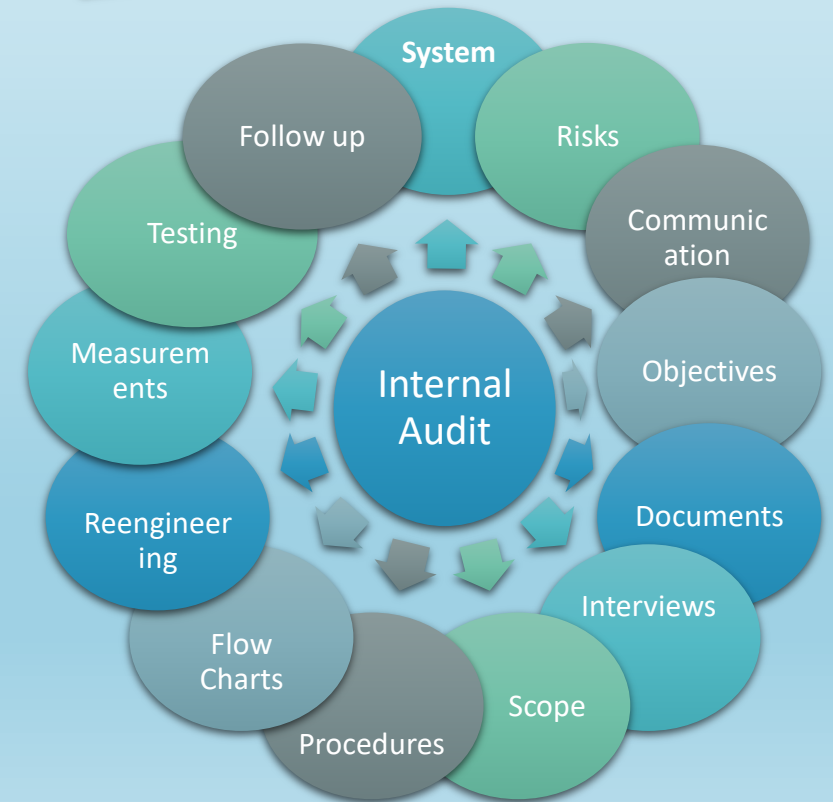
What we do:

- Governance, Risk, and Compliance
- Operational
- Financial
- IT Systems

Major Service Offerings

Internal Audit Team

- No. of Partners: 3
- No. of Qualified Staff: 7
- No. of Audit staff: 20



Forensic Audit's Mandate:

Fraud & Misconduct remains constant threat to a large number of organizations today. Fraud & White Collar Crime have increased over the recent years & the trend is likely to continue. However, the business risk & fraud can be effectively controlled through appropriate Risk Management Strategy.

How can we help you:

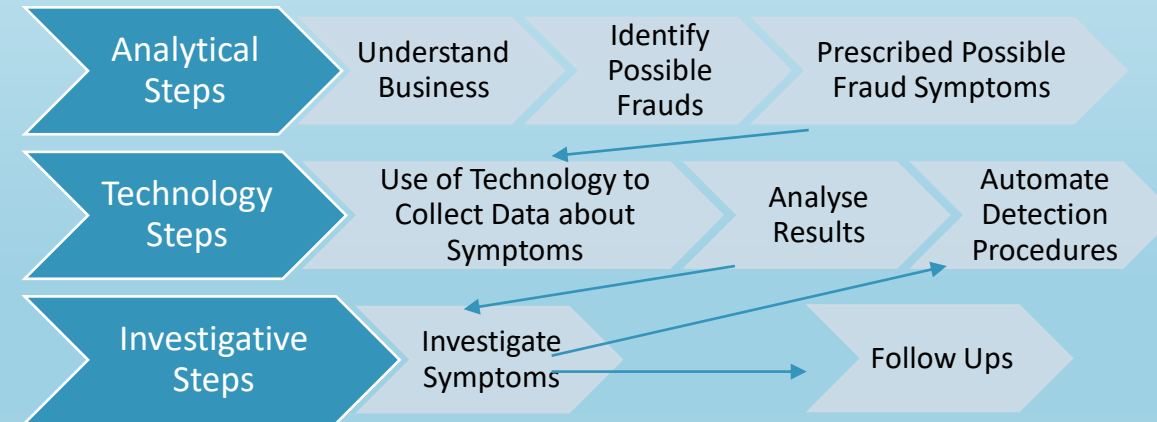
Forensic team can helps clients protect their business from Fraud, Misconduct and non-compliance that helps the organization reduce the reputation risk & commercial loss. We do this by providing objective, proactive responsive services through our investigative, accounting & technology skills.

What we do:

- Reactive Services
 - ❖ Forensic Accounting & Investigations
 - ❖ Transactional Audit under IBC Act, 2016
 - ❖ Supply Chain & Procurement Fraud Investigations
 - ❖ Bank Loan Fraud Investigations
 - ❖ Corporate Investigations
 - ❖ Financial Reporting Dispute
- Digital Forensics & Cyber Intelligence
- Data Analytics
- Proactive Services

Forensic Audit Team

- No. of Partner: 1
- No. of Qualified Staff: 2
- No. of Audit staff: 7



Major Service Offerings

Overview:

As per Companies Act 2013, the term Internal Financial Control (IFC) has been defined as per policy & procedures adopted by the companies to ensure orderly & efficient conduct of its business, including adherence to companies policies, safeguarding of its assets, prevention & detection of fraud and error, accuracy and completeness of accounting records, and the timely preparation of reliable financial information.

How can we help you:

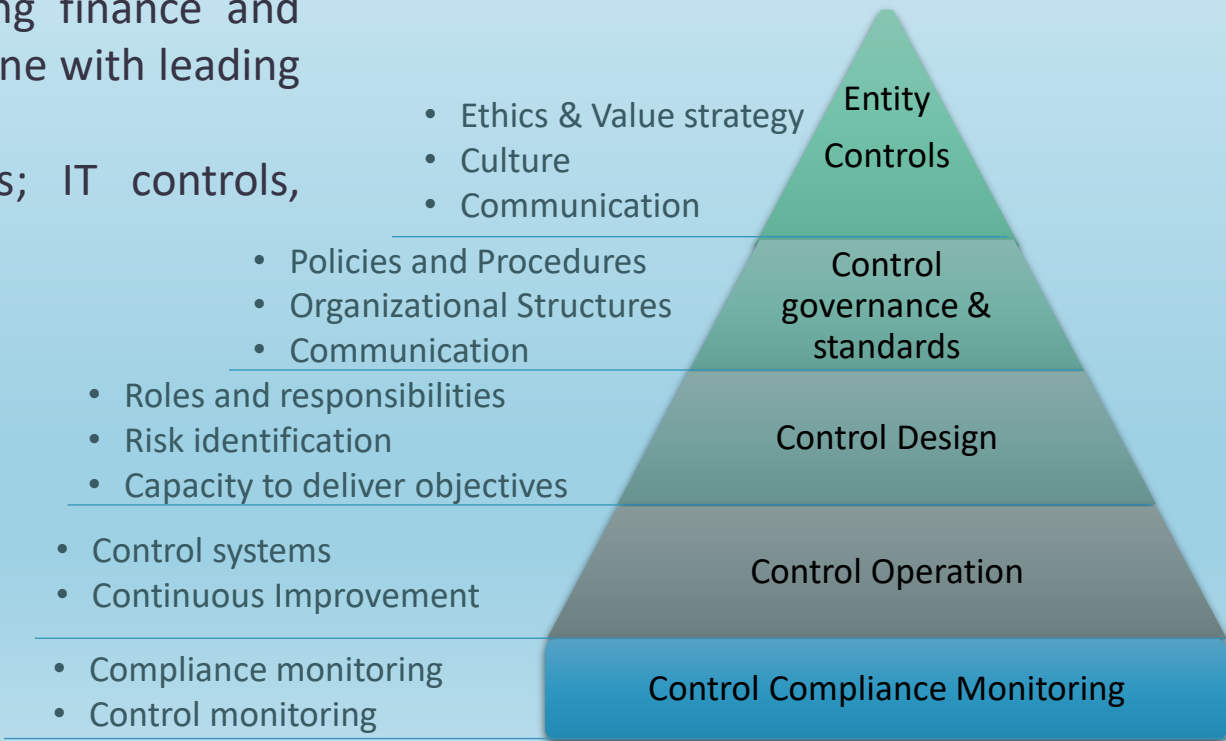
- Establish and review internal controls framework covering both Entity Level Controls and Process Controls (covering finance and accounts, business processes, compliance and IT) in line with leading industry/controls practices
- Benchmark controls against global best practices; IT controls, prevent v. detect, manual v. automated

What we do:

- IFC / ICFR Framework Implementation
- Enterprise Risk Management
- Compliance Management
- Business Performance Management
- Controls Transformation

IFC Team

- No. of Partners: 1
- No. of Qualified Staff: 2
- No. of Audit staff: 5



Major Service Offerings

Firm has been appointed as statutory audit under various regulations/statutes. Recently firm has undertaken special audit for following areas:

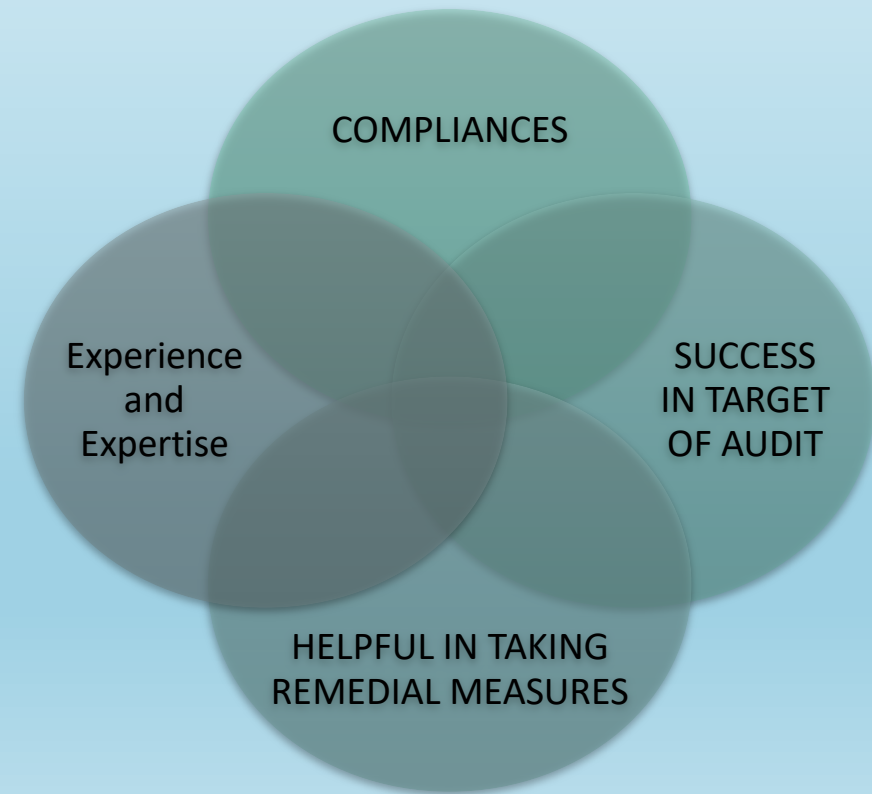
1. Audit of AGR of Telecom Service Providers as assigned by Department of Telecom.
2. Audit under provisions of Section 142 of Income Tax Act for a company of a large business conglomerate.
3. Audit of expenses incurred by large corporates under CSR by visiting to the office of agency implementing the CSR.
4. Due diligence of agencies to whom the corporates are planning to assign CSR project.

Firm has been assigned repeated appointment of special audit under Income Tax Act for a large company on the basis of finding of addition under one assessment year. Also the finding under special audit of other categories also have been as desired by the auditee of the special audit.

Major Service Offerings

Spl Audit Team

- No. of Partners: 3
- No. of Qualified Staff: 5
- No. of Audit staff: 7



Ensuring tax compliance has become increasingly complex in today's dynamic environment, with ever changing regulatory and tax requirements. At OPB, our compliance and representation services aim to instill confidence that your tax matters are being dealt cost effectively and in a timely manner.

How can we help you:

We advise and assist in tax compliance for individual, partnership and corporate tax to help you avoid unnecessary litigation from the income tax department. Our range of Income Tax services cover all aspects of Indian Income Tax Laws. Our services help our clients to operate efficiently and optimize their tax liability.

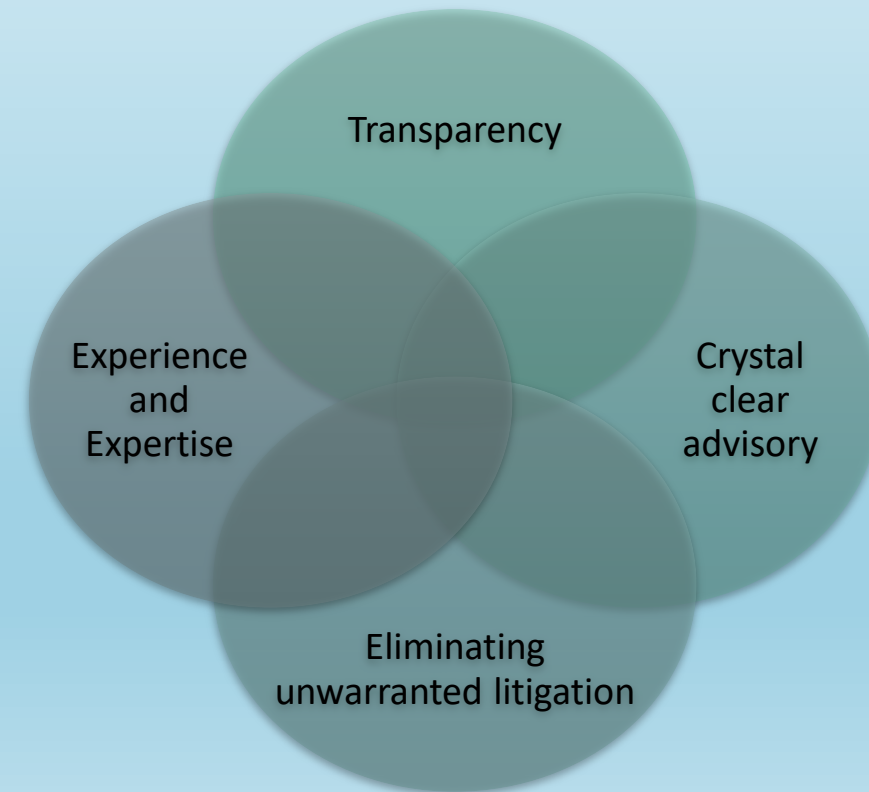
What we do:

- Tax consultancy on all domestic and international income tax matters
- Representation before tax officers and appellate authorities
- Preparation of transfer pricing studies and representation before transfer pricing officers
- Consulting on cross border investments and international joint ventures

Major Service Offerings

Tax Team

- No. of Partners: 4
- No. of Qualified Staff: 8
- No. of Audit staff: 8



Acquiring and retaining relevant resources has become increasingly complex in today's dynamic environment, with ever changing technical skill set requirements. At OPB, our staff outsourcing / co working services aim to provide relevant resources with adequate training and skill set to cater the customized need of our clients.

How can we help you:

We understand specific requirements of our client and provide relevant resources based on our understanding of job to be performed so that deliverables of various projects can be delivered on timely basis with quality exceeding expectations. Our services help our clients to operate efficiently and optimize their resource pool.

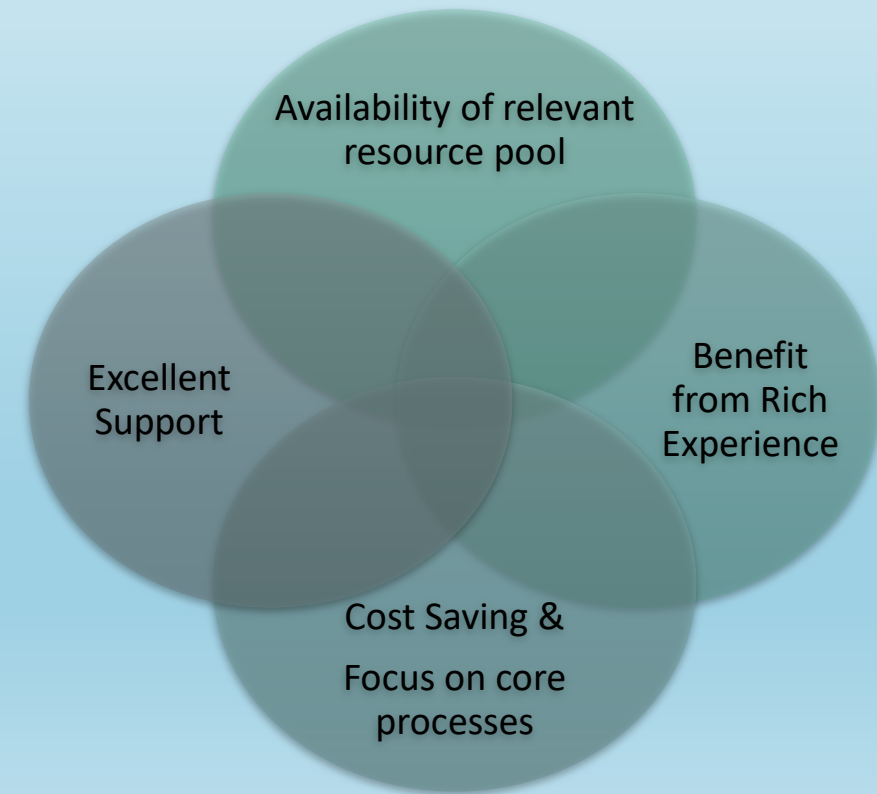
What we do:

- Providing on site staff with relevant skill sets.
- Providing regular trainings to staff for acceleration in various tools which can eventually help our client for better quality outcome.
- Ensuring continuity of relevant resources for a long term period through knowledge transfer and regular monitoring and support.

Major Service Offerings

Co-work Team

- No. of Partners: 2
- No. of Qualified Staff: 8
- No. of other staff: 25



Business valuation is critical for transactions including fund raising, mergers & acquisitions (M&A), sale of businesses, strategic business decisions like family or shareholders disputes, voluntary value assessment and for regulatory compliance, tax and financial reporting purposes in India under RBI, Income Tax, Companies Act, SEBI Laws etc. Better Corporate Governance is also leading to requirement of independent Business Valuations.

How can we help you:

The Firm offers Valuation services in:

- 1. Transactions**, such as investments, divestments, mergers, demergers, JVs, equity-swaps, purchase or sale of assets including intangible assets etc.
- 2. Compliance and Disclosure**, including fair-value statements and restatements under Indian GAAP (including the new INDAS), IFRS & US GAAP, for matters such as Impairment Testing for the purpose of Ind AS 36 and AS 28, Purchase Price Allocation, valuation of Financial Instruments, ESOPs etc.
- 3. Transparency and Stakeholder Communication** practices adopted by progressive and admired managements, including voluntary/ suo moto valuations of intangible assets.

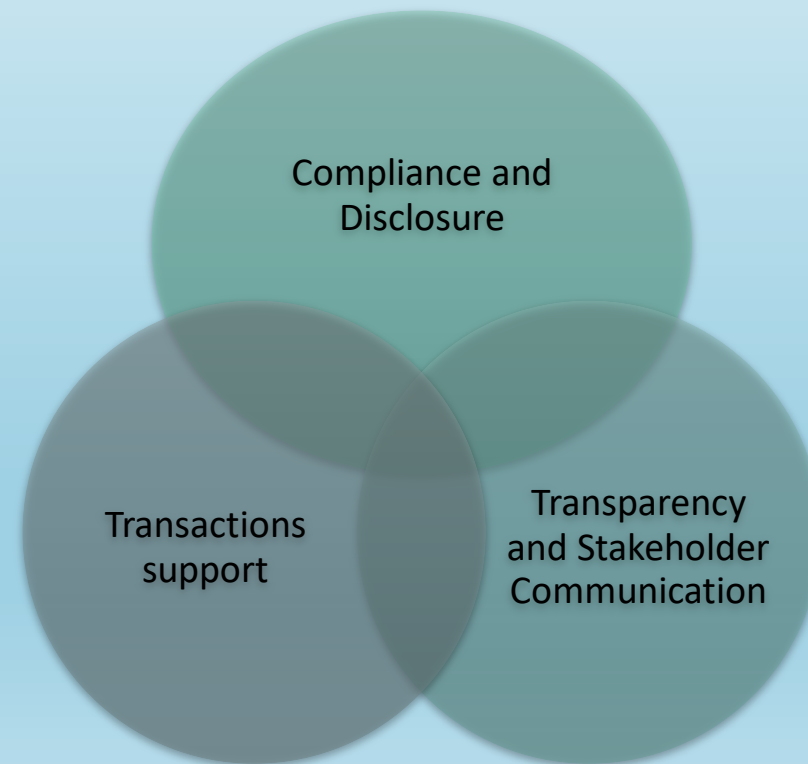
What we do:

OPBCO has added Valuation to its gamut of services. Our team has a wealth of experience in all facets of valuation of financial securities and intangibles. Our team has an intimate understanding of the needs of industry-specific entrepreneurs from small business owners to aggressive venture capitalists. Embracing the latest methodology, our team is fiercely dedicated to providing fair and attentive client service.

Major Service Offerings

Valuation Team

- No. of Partners: 1
- No. of Qualified Staff: 2
- No. of other staff: 4



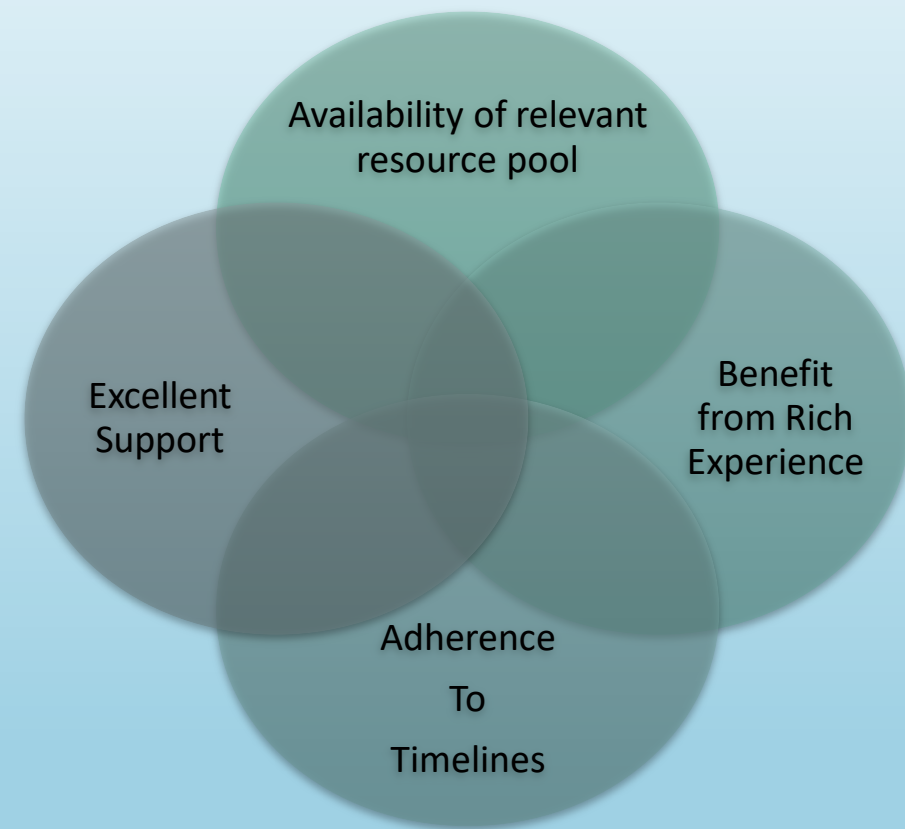
Service provided:

- ❑ Consent letter
- ❑ Comfort Letter
- ❑ Certificates
- ❑ Circle up of Data
- ❑ Certificate on Material Developments
- ❑ Certificate on Material Frauds

Past IPOs / QIP

- NTPC - comfort letter for MTN programme
- NTPC - certification for issue of tax free bonds
- Lemon Tree Hotels Ltd - IPO certification services DRHP and RHP
- REC Ltd - comfort letter, circle up for GMTN \$7 Billion
- REC Ltd - comfort letter, circle up for bond issue \$500 Million
- Varun Beverages Ltd - IPO certification services DRHP and RHP
- Varun Beverages Ltd - comfort letter and certification for QIP
- Monnet Ispat Ltd - certification, circle up for FCCB issue

Major Service Offerings



OP Bagla & CO. LLP, A team who...

Are passionate about working with you to develop an effective Risk Management framework and a robust Internal Audit function

Will offer objective advice and fresh insights through the use of deep subject matter and industry experts

Will be agile in our approach to respond to your changing environment and ambitions

Are ready to engage, and looking forward to working in partnership with you

Built on Ambition – Delivering on Belief

We can deliver better than others...

We Understand You	We understand your business model, your markets & your requirements. We know the challenges in effective audit of functions & Units and will address them.
Strong Sector & Functional Experience	Our Engagement Management team will bring you their industry expertise and their right project management experience. We understand the sector, how it operates, how they are organized and the risks associated specifically with sector.
Senior Management Interactions	We will communicate with your Senior Management level regularly to address your changing expectations.
Right team composition	Our teams bring you the right mix of energy and experience. Our special training module will ensure that your project does not get affected by any changes in our staff.
Large Project Delivery	We understand nuances of project managing large size engagements to ensure effective delivery. Our team has vast experience of delivering large size projects.

Built on Ambition – Delivering on Belief

Why OP Bagla & Co. LLP (OPBCO)

- ✓OPBCO is a team of experienced and sincere *professional* in the field of NGO Sector, Process Review, Auditing and Assurance Services, Accounting, Management and other areas to serve you finest.
- ✓OPBCO organizes continuous Training Program, fortnightly for its Executives at its own Facility.
- ✓OPBCO has a separate Research & Development division to improve the quality of services promised to you.
- ✓OPBCO strictly adhere to Professional Ethics and Secrecy of client Information.
- ✓OPBCO arrange to make timely and correct communication.

Advantages of OPBCO

- ✓Streamlined Processes – Identify opportunities to streamline transaction processing by reducing cycle times and eliminating rework.
- ✓Technology – Identify opportunities to leverage technology solutions to enhance processes and controls. Some examples include identifying opportunities for paperless processing or integrating various processing systems.
- ✓Best Practices & Benchmarking – Identify opportunities to implement best practice solutions or provide benchmarks of current processes against industry norms.
- ✓Partnering – Identify opportunities to better integrate processes with business partners and enhance external and/or internal cooperation.
- ✓Measurement Systems – Identify opportunities to implement or improve management measurement and monitoring tools, including defining key performance indicators and executive dashboard.

Built on Ambition – Delivering on Belief

The Founder Partner: Mr. O.P. BAGLA



FCA, B.Com, Member (IIA USA)

opbagla@opbco.in

Mr. O.P. Bagla is a member of Institute of Internal Auditors (Delhi Chapter) since 1974 (International Head Quarters at Florida, USA). Mr. O.P. Bagla was also in taxation and company law committee of PHD chamber of commerce.

Mr. O.P. Bagla has a vast experience and his area of expertise is audit, internal audit, financial consultancy and planning. He is actively involved in strategic planning and is advisor to large industrial houses.

Other Partners

V.K. Jain – FCA, B.Sc.

vkjain@opbco.in

Mr. V.K. Jain is vested with experience of over 40 years and he has expertise in Direct Taxation work. He represents all major client before tax authorities. He is actively involved in representing the client before CIT (Appeals) and Hon'ble ITAT and he has been instrumental in passing of various landmark judgment of the appellate authorities.

Atul Bagla – FCA , B.Com(H), DISA, CPA, CIA (IIA USA), CFE, Regd Valuer

atul@opbco.in

Mr. Atul Bagla has post qualification experience of more than 25 years. He is looking after statutory audit, internal audit, management consultancy and consultancy for large business houses. His other area of specialization is ERP implementation and designing of accounting and MIS systems and Ind AS implementation. He regularly interacts with the business owners and audit committees of large corporations and provides thought leadership in the areas of assurance and risk management.

Rakesh Kumar – FCA, B.Com

rakesh@opbco.in

Mr. Rakesh Kumar with an experience of over 30 years is actively involved in audit (Statutory and Internal) of big business houses, PSUs and banks. Besides audit he has good experience in project consultancy, company law matters and management consultancy. His area of specialization is assurance and company law. He also has vast experience of compliance of regulations of RBI related to NBFCs of the clients including core investment companies. He is heading Special Audit of the firm under various statutes. He has handled implementation of SOPs in Real Estate Developers.

Atul Aggarwal – FCA, B.Com(H), DISA

atulaggarwal@opbco.in

Mr. Atul Aggarwal is a fellow member of the Institute having experience of more than 25 years post qualification. His area of specialization is Statutory Audit, Internal Audit and MIS Reports which include preparation of monthly financial statements, inventory accounting and other planning for the clients. Mr. Atul Aggarwal is also holding DISA qualification of ICAI.

Our Team

Mukul Bagla – FCA, B.Com

mukulbagla@opbco.in

Mukul Bagla is vested with experience of 21 years and he has expertise in Direct Taxation work in respect of issues related to Domestic Taxation and International Taxation. He represents all major client before tax authorities. He is actively involved with PHD Chamber of Commerce & Industry and is the Co-Chairman of the Direct Tax Committee of the PHD Chamber of Commerce & Industry and has organized and participated in various seminars related to various aspects of the Income Tax Act. His area of specialization is Cross Border Investments and providing consultancy on International Joint Ventures. He deals extensively in issues related to withholding taxes. He is actively involved in preparation of transfer pricing studies and representing clients before Transfer Pricing Officer.

Nitin Jain – FCA, B.Com, DISA, DIP IFR (ACCA UK)

nitinjain@opbco.in

Mr. Nitin Jain with an experience of over 10 years is actively involved in audit (Statutory and Internal) of big business houses, PSUs and banks. Besides audit he has good experience in project consultancy, company law matters and management consultancy. His area of specialization is Assurance and Company Law.

Neeraj Agarwal – FCA, B.Com, DISA, Cert. FAFD (ICAI)

neeraj@opbco.in

Mr. Neeraj Agarwal has rich experience in the fields of assurance, regulatory and financial consulting. He has over 21 years of experience in his areas of practice and is actively involved in strategic planning and advising for large business houses. His area of specialization is Statutory Audit, Internal Audit due diligence audit, designing of MIS reports and budgetary control system. He has also conducted investigation audits. He is also certified for forensic accounting and fraud detection by ICAI and has successfully investigated number of assignments.

Kripa Shankar Shukla – FCA, B.Com, Cert FAFD (ICAI)

ksshukla@opbco.in

Mr. K.S. Shukla is a fellow member of the institute and having an experience of 8 years. He provides expert guidance and supervision for various audits like statutory audits, internal audits, tax audits, due diligence, management audits. He is leading various projects on Internal audit and risk advisory. He effectively engages with his clients in providing solutions around design and operating effectiveness of business process controls.

Our Team



Sanjeev Agarwal – FCA, LLB, M.Com
sanjeevagarwal@opbco.in

Mr. Sanjeev Agarwal is vested with experience of 10 years and has expertise in Direct Taxation work. He is involved in tax advisory services and represents all major clients before tax authorities.

Adhar Kumar – FCA, AML, FAFD, DISA, CCCAB, CCONPO, B. Com
adhar@opbco.in

Mr. Adhar Kumar is having over 13 years of experience out of which over 6 years of experience is in Forensic Investigations, Data Analytics, Business Process Risk Consulting, Financial Due Diligence, Data Analysis for Fraud Detection, CAAT Tools etc. He has handled various investigations/ forensic audits on behalf of various legal agencies like CBI, EOW, SEBI etc. He has also worked with various corporate houses across a range of industries. He has rich professional experience in providing services to several national & global clients for assisting in risk & control related solutions and Corporate Trainings. He has also been involved in SAP and other ERP implementations.

Vardhman Agarwal – FCA, DFM(IIM), FAFD, Cert. ERM, B.Com(H)
vardhman@opbco.in

Mr. Vardhman Agarwal with over 9 years of experience in assurance, business process risk consulting and financial due diligence, has worked with multinationals and Indian business houses across a range of industries. He regularly interacts with the senior management and audit committees of large corporations and provides thought leadership in the areas of enterprise risk management. He has rich professional experience in providing services to several national & global clients for assisting in risk, controls related solutions and Corporate Trainings. He was part of the **PwC Risk Advisory team**. He is a member of Institute of Chartered Accountants of India & Institute of Internal Auditors. He holds Certification in Financial Modeling from IIM Indore and Forensic Accounting and Fraud Detection / Prevention from ICAI.

Our Team



Girish Saini – FCA, B.Com(H)

girish.saini@opbco.in

Mr. Girish Saini with over 7 years of experience in assurance, enterprise risk management and forensic audits, has worked with business houses across a range of industries. He has rich professional experience in providing services to several national & global clients for assisting in risk, controls related solutions and Corporate Trainings. He has also been involved in SAP and other ERP implementations.

Other Partners

The firm has other partners, who have a combined experience of more than 100 years having expertise in various fields like Auditing, Taxation, MIS Reports, Business Process Risk Consulting, Financial Due Diligence, and ERP & SAP Implementation.

They have a rich professional experience in providing services to various business houses across a range of industries around the globe providing assistance in risk and control related solutions & Corporate Trainings.

Our Team

Other Team Members

We have a team of chartered accountants, cost accountants, lawyers, IT specialists, trainees and paid assistants. We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions. We nurture our people and turn them in to our assets. Our people are the brightest minds in industry and they blend together to bring about the stupendous power of teamwork.

The firm has partners, who have a combined experience of more than 100 years having expertise in various fields like Auditing, Taxation, MIS Reports, Business Process Risk Consulting, Financial Due Diligence, and ERP & SAP Implementation.

They have a rich professional experience in providing services to various business houses across a range of industries around the globe providing assistance in risk and control related solutions & Corporate Trainings.

List of industry segments for major clients:



Hospitality



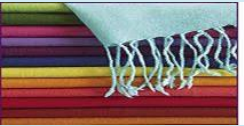
Agro



Banking



Aircraft
Chartering



Apparels



Retail



Education



Insurance



Automotive



FMCG



Oil and Gas



Telecom Tower
erection



Power
genco,Trans
co and
discom



PSU



Mining



Ceramics



Steel and
Metals



Infrastructure
and reality



Healthcare



Liquor

Our Clients

Detailed list available on request

Geographical depiction of countries where we are executing assignments:



Our Clients

Head Office:

B-255, 5th Floor, Okhla Industrial Area, Phase - 1

New Delhi – 110020, India

Tel: +91-11-47011850, +91-11-47011851, +91-11-47011852

+91-11-47011853

Email: admin@opbco.in | Website: www.opbco.in | LinkedIn: <https://www.linkedin.com/company/o-p-bagla-&-co->

Facebook : <https://www.facebook.com/OP-Bagla-Co-LLP-111456373832046>

Contact information

*Thank
you*

